



ALFRED-WEBER-INSTITUT FÜR WIRTSCHAFTSWISSENSCHAFTEN  
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## AWI This Week

**Monday, 21.10.13**

**Departmental Seminar**

17.15-18.45

Peter Vida, University of Mannheim

AWI 01.010

"Commitments, Intentions, Truth and Nash Equilibria"

## Abstract

### Departmental Seminar

Peter Vida

"Commitments, Intentions, Truth and Nash Equilibria"\*

Games with multiple Nash equilibria are believed to be easier to play if players can communicate. We present a simple model of communication in games and investigate the importance of when communication takes place. Sending a message before play captures talk about intentions, after play captures talk about past commitments. We focus on equilibria where messages are believed whenever possible. Applying our results to Aumann's Stag Hunt game we find that communication is useless if talk is about commitments, while the efficient outcome is selected if talk is about intentions. This confirms intuition and empirical findings in the literature.

\*with Karl H. Schlag

## Talks and Research Visits

**Christian Conrad** presented the paper "Anticipating Long-Term Stock Market Volatility" (joint with Karin Loch) at the Applicable Semiparametrics Conference, Humboldt-Universität zu Berlin, October 11-12.

**Hans Diefenbacher and Dorothee Rodenhäuser** presented their study on the development of the regional welfare index (RWI) Thüringen in a conference "Wachstum ohne Ende? Woran wir Wohlstand künftig messen" at the Friedrich-Schiller-University Jena, October 11.

**Christian Conrad** presented the paper "Measuring Persistence in Volatility Spillovers" (joint with Enzo Weber) at the Jahrestagung des Vereins für Socialpolitik, Düsseldorf, September 4-7.

**Christian Conrad** presented the paper "Measuring Persistence in Volatility Spillovers" (joint with Enzo Weber) at the 67th European Meeting of the Econometric Society, Gothenburg, Sweden, August 26-30.

**Karin Loch** participated in the "OMI-SoFiE Financial Econometrics Summer School" at the Oxford-Man Institute from July 29 to August 2. Lectures on "Financial Forecasting" were held by Andrew Patton (Duke) and Allan Timmermann (UCSD).

## New Publications

Israel Waichmann, Hans-Theo Normann and Till Requate: "Do short-term laboratory experiments provide valid descriptions of long-term economic interactions? A study of Cournot Markets" was accepted for publication in *Experimental Economics*.

Hans Diefenbacher (2013): "Nah und fern zugleich – Anarchismus und Kommunitarismus bei Martin Buber", in: Reichert, Thomas/Siegfried, Meike/Waßmer, Johannes (Hrsg.): Martin Buber neu gelesen. Lich: Verlag Edition AV, 195 – 212.

Hans Diefenbacher: "Wachstum und Wohlfahrt – Versuch einer Zwischenbilanz", in: Wegner, Gerhard (Hsg.): Wohlstand, Wachstum, Gutes Leben. Marburg: Metropolis, 73 – 88.

## New and Leaving Staff

Alexander Glas (room 00.023) is a doctoral student at the Chair of Empirical Economics. He has been working as a research assistant since December 2012 and started his doctoral studies this October. Alexander has completed his Masters degree in Economics at the University of Heidelberg in 2013. His main research field is the empirical analysis of macroeconomic uncertainty in the context of the European financial crisis.



Ole Monscheuer (Bergheimer Str. 20, room 138) is a new Ph.D. student at Prof. Christina Gathmann's chair of Labour Economics/New Political Economy. Ole has completed his Masters degree in Economics at the University of Copenhagen in August. His main research interests are in the areas Labour Economics, Migration, Social Economics, and Applied Econometrics.



Eduard Brüll (Bergheimer Str. 20, room 137) is a new doctoral student at the Chair of Labour Economics and New Political Economy since September 2013. He has finished his Masters degree in Economics at the University of Heidelberg in May. His research interests are in Labour Economics, Health Economics and Education Economics.



Tobias Pfrommer (Bergheimer Straße 20, room 217) is a new doctoral student at Timo Goeschl's Chair of Environmental Economics. He graduated from Heidelberg University in Mathematics. His main research interests are in Law and Economics and in the Economics of Climate Change.



**Editorial deadline for issue 23/2013 of the newsletter:  
Wednesday, October 23, 2013, 12 o'clock  
[newsletter@awi.uni-heidelberg.de](mailto:newsletter@awi.uni-heidelberg.de)**

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please contact the address above.