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AWI This Week

Monday, 29.4.13

Departmental Seminar

17.15-18.45
AWI 00.010

Hans-Theo Normann, University of Düsseldorf
"Privacy Concerns, Voluntary Disclosure of
Information, and Unraveling: An Experiment"

Jour Fix

The AWI JOUR FIXE takes place at the Lounge on a weekly basis on Mondays from 16:30 till 17:15 (i.e., just before the departmental seminar). There you will have the opportunity to meet the speaker, enjoy a coffee, and exchange news and discuss research with other members of the AWI.

Abstract

Departmental Seminar

Hans-Theo Normann

"Privacy Concerns, Voluntary Disclosure of Information, and Unraveling:
An Experiment"

We study the voluntary revelation of private information in a labor market experiment with a lemons structure. Workers can reveal their productivity at a cost. While rational revelation improves a worker's payoff, it imposes a negative externality on others and may trigger further unraveling. Our data suggest that subjects reveal too infrequently compared to equilibrium, and that a loaded frame emphasizing private information about health leads to even less revelation. We argue that three canonical behavioral economics models coherently suggest too little rather than too much revelation: level-k reasoning, quantal-response equilibrium, and, to a lesser extent, inequality aversion.

*with Volker Benndorf and Dorothea Kübler

New and Leaving Staff

Carolina Sanz is a new doctoral student at the Chair of International and Development Politics since March, 18th 2013. Carolina has just finished her M.Sc. in International Economics at the University of Tübingen. Before graduating she worked as a research associate in Tübingen and as an assistant for the Austrian chamber of commerce in Buenos Aires. Her research interests are development economics and international political economy.



**Editorial deadline for issue 9/2013 of the newsletter:
Thursday, May 2, 2013, 12 o'clock
newsletter@awi.uni-heidelberg.de**

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please contact the address above.