



Heidelberg, July 27, 2022

Winter term 2022/23

“Development Economics I”

Prof. Dr. Axel Dreher

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Time of Lecture: Monday, 9:30 - 11:00, AWI Room 00.010
Thursday, 9.30 - 11.00, AWI Room 00.010

Lecture Period: Tuesday, October 18 - December 22

Time of Exercise: Monday, 14:00 - 16.00, AWI Room 02.036

First Exercise: Thursday, October 20

Grading: 120-minute exam at the end of the term.

Note: Teaching will be in English.

Content

This course provides an overview of development economics, with particular emphasis on macro issues in economic development. The most important topics to be covered are the measurement and meaning of economic development, empirical growth research, globalization and development, poverty, inequality, development cooperation, international organizations, migration, environmental problems, capital flows, and foreign debt.

After successful completion, students will be able to understand why countries are at different stages of economic development and how such development can be measured using different metrics. They can explain how historical income differences between countries developed, and can apply theories of growth and trade to evaluate the constraints faced by developing countries. They can critically evaluate the role of population growth as well as migration, institutions, foreign aid, international organizations and debt in affecting development, and they will be able to employ statistical methods to evaluate determinants of economic development.

Structure

1. What is development? An introduction
2. Income measures of development
3. Alternative measures of development
4. History of underdevelopment
5. Growth and development
6. The role of the state in economic development
7. Sustainable development
8. Inequality and development
9. Globalization and development
10. Foreign aid and development
11. International Organizations and development
12. Migration and development
13. Institutions and development
14. Debt and financial crises

Literature

Todaro, Michael P., and Stephen C. Smith (2020). *Economic Development*, 13th Edition. Harlow: Person Education.

Perkins, Dwight H., Steven Radelet, David D. Lindauer, and Steven A. Block (2012). *Economics of Development*, 7th Edition. New York & London: W.W. Norton.

We will complement these textbooks with selected academic papers. Please read the “paper(s) of the week” prior to each lecture. The additional readings on each topic will be announced prior to each lecture and will be available via Moodle.