



Internal Seminars

TIME:

Wednesday, February 24, 12.15-13.15 h

PLACE:

Virtual seminar room

Abstracts

Florian Diekert

"Does nature shape risk- and social preferences? Evidence from Chile, Norway and Tanzania"

We combine survey data and administrative data from selected fisheries in Chile, Norway, and Tanzania to study whether exposure to a more risky and a more social work environment has an effect on risk- and social preferences. Our approach bridges a gap between existing case-study evidence and global estimates from historical data. While we do not find strong evidence for endogenous social preferences, we do find evidence for endogenous risk preferences, especially in Chile, where the differences in risk exposure are most pronounced. A one standard deviation increase in risk exposure is associated with a 0.08 standard deviations increase in risk tolerance globally and 0.15 standard deviations for Chile specifically. Making use of the fact that we have repeated observations from some fishers, we make a first pass at disentangling selection from adaptation (cultural learning) as potential mechanisms that make preferences endogenous. For Chile, we find suggestive evidence for an adaptation process within fishers, while for Tanzania, the data speaks more towards a selection process that changes the composition of the population in line with risk exposure.

*with Robbert-Jan Schaap

Talks and Research Visits

Jürgen Eichberger presented his paper "Games in Context: Equilibrium under Ambiguity for Belief Functions" (provisionary), an abstract of which follows, as a virtual Economics and Finance Seminar at Durham University Business School, Durham, UK, on February 17, 2021. (find link [here](#)).

New Working Papers

Schneider, S. and S. Kunze, 2021: "Disastrous Discretion: Ambiguous Decision Situations Foster Political Favoritism", KOF Working Papers 491. (find link [here](#)).

New Publications

Timo Dimitriadis, Tilmann Gneiting and Alexander I. Jordan: Stable Reliability Diagrams for Probabilistic Classifiers, *Proceedings of the National Academy of Sciences*, vol. 118 no. 8 e2016191118. (find link [here](#)).

Karlijn van den Broek was one of the many authors of:

Ogunbode, C.A., Pallesen, S., Böhm, G. et al. (2021). "Negative emotions about climate change are related to insomnia symptoms and mental health: Cross-sectional evidence from 25 countries." *Current Psychology*. (find link [here](#)).

P. Basu, C. Bell and T.W. Edwards, "COVID Social Distancing and the Poor: An Analysis of the Evidence for England", *The B.E. Journal of Macroeconomics*, forthcoming.

Timo Dimitriadis, Xiaochun Liu and Julie Schnaitmann: "Encompassing Tests for Value at Risk and Expected Shortfall Multi-Step Forecasts based on Inference on the Boundary", *Journal of Financial Econometrics*, forthcoming. (find link [here](#)).

Editorial deadline for issue 5/2021 of the newsletter:
Wednesday, April 7, 2021.
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