



Upcoming Seminars

Wednesday, 21.11.2018 Internal Seminar

12.15-13.15

Zain Chaudhry

AWI 00.010

"Mobilizing Women Voters: Experimental Evidence from Pakistan"

Wednesday, 21.11.2018 Macro & Econometrics Seminar

14.00-15.00

Esteban Prieto, Deutsche Bundesbank

AWI 01.030

"The Macroeconomic Effects of Bank Capital Regulation"

Abstracts

Internal Seminar

Zain Chaudhry

"Mobilizing Women Voters: Experimental Evidence from Pakistan"

Reducing the gender gap in politics, especially on voter turnout, remains a challenge in much of the developing world. We test one of the reasons behind the low turnout rates for women: a lack of information about public service delivery performance of politicians that is aligned with preferences of women. Before the 2018 general elections in Pakistan, we randomized electoral areas, and within them ran a political campaign to inform women voters about the public service delivery performance of the incumbent politician. Our results suggest that women's turnout in the election increased substantially as a result of the information campaign as did the vote share of the incumbent. In a highly competitive environment, where the winning margin is 0.08% of the total polled votes, we find an increase of 13.3% in female turnout and an increase of 5.6% in the vote share of the incumbent politician. Furthermore, we find suggestive evidence that this response interacts with social norms in the area: women in areas where polling stations are of mixed gender respond strongly to the treatment, whereas women in areas where polling stations are gendered do not.

*with Karrar Hussain and Mohammad Yasir Khan

Macro & Econometrics Seminar

Esteban Prieto

"The Macroeconomic Effects of Bank Capital Regulation"

Bank capital regulations aim at reducing risk-taking and increasing the resilience of the financial sector. A key concern, however, is whether higher capital requirements impair banks' ability to lend, with potentially long-lasting negative effects for the economy. We propose a narrative identification strategy to examine the macroeconomic effects of higher bank capital requirements. We exploit the staggered implementation of these policies to account for anticipation effects of changes in capital regulation. We find that higher capital requirements lead to a sizable reduction in bank assets and lending, with substantial negative spillovers to the real economy. These effects are, however, only short-lived and temporary. We do not find evidence for long-run negative effects of higher capital requirements on bank lending and economic activity.

Talks and Research Visits

Manoel Bittencourt, WITS University Johannesburg, SA, is staying at the AWI for research visit with Axel Dreher from November 13 to December 14 (room 01.012a).

Jürgen Eichberger presented the paper "Equilibrium under Ambiguity (EUA) for Belief Functions" (joint with Adam Dominiak) at the Microeconomics Research Seminar of the Department of Economics at the University of Hamburg, November 8.

Christian Conrad discussed the paper "Measuring Financial Cycle Time" (by Marco Lombardi, Bank for International Settlements) at the Bundesbank Conference on Financial Cycles and Regulation on November 05-06.

New Publications

Herpertz, Sabine C., Haang Jeung, Christiane Schwieren, Martin Vollmann (2018): "Consider others better than yourself: Social decision-making and partner preference in Borderline Personality Disorder", accepted in: *Journal of Behavior Therapy and Experimental Psychiatry*, forthcoming.

Miscellaneous

Alexander Glas, Ph. D. student at Christian Conrad's chair of Empirical Economics, has successfully defended his doctoral thesis on "An Empirical Analysis of Survey-Based Macroeconomic Forecasts and Uncertainty", November 14.

Editorial deadline for issue 27/2018 of the newsletter:
Wednesday, November 21, 2018, 12 p.m.
newsletter@awi.uni-heidelberg.de

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please contact the address above.