



Upcoming Seminars

Monday, 21.10.2019

Departmental Seminar

13.30-14.30

AWI 00.010

Michael Böhm, University of Bonn

(invited by Christina Gathmann)

"Firm Heterogeneity in Skill Returns"

Abstracts

Departmental Seminar

Michael Böhm

"Firm Heterogeneity in Skill Returns"*

We develop an equilibrium model of skill demand with multi-dimensional firm heterogeneity. The model delivers sorting due to firm-specific skill returns, which we estimate using Swedish population data on workers' cognitive ability. We find that: (i) the return to skills varies considerably across firms; (ii) more able workers sort into firms with higher returns; (iii) firm-specific wage premia, independent of workers' abilities, persist after controlling for selection. Firm-level heterogeneity accounts for over one third of wage dispersion. Firm-specific skill biases play a key

*with Khalil Esmkhani and Giovanni Gallipoli

Talks and Research Visits

Andis Sofianos presented the paper "The conditional contribution mechanism for repeated public goods - the general case" (joint with Joerg Oechssler and Andreas Reischmann), *2019 ESA North American Meeting* in LA, October 11.

Christian Conrad presented the paper "Dejà Vol` Revisited: Survey Forecasts of Macroeconomic Variables Predict Volatility in the Cross-Section of Industry Portfolios" (joint with Alexander Glas, University of Erlangen-Nuremberg) at the *Annual Meeting of the Verein für Socialpolitik*, Leipzig, September 22-25 as well as **Matthias Quinckhardt** who presented his paper: "The mechanisms of the alignment bias in a mature democracy – Evidence from Germany".

Christina Gathmann presented the paper "Marginal Returns to Citizenship and Skill Development" (joint with Anna Busse and Christina Vonnahme) at the CESifo Area Conference on Economics of Education in Munich, August 30-31. She also presented the paper "Evolution of the East German wage structure" (joint with Eduard Brüll) at the *31st Annual Conference of the European Association of Labour Economists (EALE)* in Uppsala/Sweden, September 19-21.

Christian Conrad presented the paper "Information Channels of Monetary Policy and Inflation Expectations" (joint with Alexander Glas, University of Erlangen-Nuremberg) at the Deutsche Bundesbank conference on "Household Expectations", Frankfurt, September 26-28.

Gaspare Tortorici took part as discussant in the Economic History Workshop at the Galatina Summer Meetings 2019 in Galatina/Italy, August 25-27. He also presented his paper "Post-disaster migration: Evidence from the 1908 Messina and Reggio Calabria earthquake" at the European Historical Economics Society (EHES) Congress in Paris, August 29-31.

New Working Papers

Luís Aguiar-Conraria, Pedro C. Magalhães, and Christoph Vanberg: "What are the best quorum rules? A Laboratory Investigation", *AWI Discussion Paper Series*, No 671, October 2019.

Anna Merkel and Christoph Vanberg: "Legislative bargaining with joint production: An experimental study", *AWI Discussion Paper Series*, No 670, October 2019.

New and Leaving Staff

Ole Monscheuer left Christina Gathmann's chair on August 31 and took up a position as postdoc at the Microeconomics Research Group at Humboldt University in Berlin.

Tamás Oláh (room 00.012) will start as a Ph. D. student with supervisor Christiane Schwierén at the Alfred-Weber-Institute. He has completed his studies in University of Debrecen (Hungary), and partly during an exchange program at Nanjing University of Information Science and Technology (China). He has obtained a B.Sc. in Business Informatics and a M.Sc. in International Business and Economics. His main interests are *Development and Behavioral Economics as well as Experimental Economics*.



David Piazzolo (room 01.003) took up a position as a Ph. D. student at Christoph Vanberg's chair of Public Finance. David holds a M.Sc. in Economics from the University of Bonn where he also completed his Bachelor studies. His fields of interests are *Experimental and Behavioral Economics, Social Preferences, Political Economics, Game Theory*.



Marek Steinke (room 01.015) took up a position as a Ph. D. student at Stefan Trautmann's chair of Behavioral Finance. Marek holds a M.Sc. in Economics from the University of Heidelberg, where he also completed his Bachelor studies. His fields of interests are *Game Theory, Experimental Economics, Behavioral Environmental Economics*.



**Editorial deadline for issue 23/2019 of the newsletter:
Wednesday, October 23, 2019, 12 p.m.
newsletter@awi.uni-heidelberg.de**

If you would like to receive the newsletter by email,
please contact the address above.