Newsletter 20/2019

ALFRED-Weber-Institut



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Upcoming Seminars

Monday, 22.7.2019	Departmental Seminar
13.30-14.30	Ana Galvao, Warwick University
AWI 00.010	(invited by Fabian Krüger)
	"Measuring Data Uncertainty: An Application using the Bank of England's 'Fan Charts' for Historical GDP Growth"
Tuesday, 23.7.2019	Interdisziplinäres Fakultätsseminar
12.15-13.15	Christian Conrad (Ökon): "Ökonomische Erwartungen: Messung & Analyse"
AWI 01.030	
	Zeno Enders (Ökon): "Ökonomische Erwartung und

Wednesday, 24.7.2019	Internal Seminar
12.15-13.15 AWI 00.010	Min Xie "Does more school funding lead to better learning? The impacts of non-salary budget reform in Pakistan?"

Verhalten"

Departmental Seminar

Ana Galvao

"Measuring Data Uncertainty: An Application using the Bank of England's 'Fan Charts' for Historical GDP Growth"*

Historical economic data are often uncertain due to sampling and non-sampling errors. But data uncertainty is rarely communicated quantitatively. An exception are the fan charts for historical GDP growth published at the Bank of England. We propose a generic loss function based approach to extract from these ex ante density forecasts a quantitative measure of unforecastable data uncertainty. We find GDP data uncertainty in the UK rose sharply at the onset of the 2008/9 recession; and that data uncertainty is positively correlated with popular estimates of macroeconomic uncertainty.

*with J. Mitchell

Internal Seminar

Min Xie

"Does more school funding lead to better learning? The impacts of non-salary budget reform in Pakistan?"*

The effect of increasing school funding on educational outcomes is a critical issue in the debate on improving school quality. In this paper, we analyze the impacts of an unconditional school grant program, the 'non-salary budget reform', in Punjab Pakistan. Under this reform, each public school received about ten times the amount of grant from government prior to the reform. To identify the effects of the reform, we explore the spatial and temporal variation of the policy rollout. We do not find any discernible effects on test scores or student attendance in the short to medium run. We find the reform improves the school infrastructure and teacher attendance rate in the short to medium run.

*with Kafeel Sarwa

Talks and Research Visits

Gaspare Tortorici took part in the European Agora Conference in Budapest, July 10-14. At this conference 130 young Europeans from all over the Continent came together in Budapest and discussed, together with European leaders, the priorities of the new European agenda.

Timo Goeschl presented the paper "Endogenous vs. Exogenous Nudging in Social Dilemmas: An Online Experiment on Public Goods" (with J. Diederich & I. Waichman) at the Departmental Seminar at the University of Birmingham, June 25, at the World Meeting of the Economic Science Association in Vancouver, July 4-8 and at the 20th Annual Meeting of the Association of Public Economic Theory in Strasbourg, July 11.

Frikk Nesje presented the paper "Cross-dynastic intergenerational altruism" at the 10th International Research Meeting in Business and Management in Nice, July 8.

Christina Gathmann presented the paper "Job Loss and Health Spillovers in the Family" (joint with Kristiina Huttunen, Laura Jenström, Lauri Sääsvuori and Robin Stitzing) at the Faculty Seminar Series of the Department of Economics, University of Mainz, July 8.

Yilong Xu presented "Inequality, Fairness and Social Capital" at the ESA World Meeting in Vancouver, and was invited to give a talk at the brown bag seminar at Simon Fraser University, July 5.

Timo Goeschl presented the paper "The Nature of Experience" (together with F. Diekert and Christian König-Kersting) at the pre-conference Workshop on Experiments in Environmental Economics, University of Manchester, June 26.

Yilong Xu presented "Nonspeculative Bubbles Revisited: Speculation Does Matter" at the GSE Summer Forum (External validity, generalizability and replicability of economic experiments) in Barcelona, June 11 and at Experimental Finance conference in Copenhagen, June 13-15.

Yilong Xu was invited to discuss a paper at a Workshop on Algorithmic Trading in Durham, June 7, and presented his paper "Inequality, Fairness and Social Capital" at the M-BEES in Maastricht, June 3.

New and Leaving Staff

Christian König is leaving AWI on September 30 to join the Department of Banking and Finance at the University of Innsbruck (Austria) as a Post Doc.

Miscellaneous

Axel Dreher has received the Teaching Award of the Alfred Weber Institute for Economic Sciences 2019.

Together with Sabina Pauen (psychology), Katja Patzel-Mattern (economic and social history) and Jeanette Roos (developmental psychology) Christina Gathmann took part in the interdisciplinary panel discussion: "Ab in die Krippe. Wer profitiert?", Marsilius-Kolleg, University of Heidelberg, July 4.

HAPPY HOLIDAY SEASON

Editorial deadline for issue 21/2019 of the newsletter: Wednesday, October 9, 2019, 12 p.m. newsletter@awi.uni-heidelberg.de

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