



ALFRED-WEBER-INSTITUT FÜR WIRTSCHAFTSWISSENSCHAFTEN
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Upcoming Seminar

Wednesday, 3.11.2021 Internal Seminar

12.15-13.15

Joerg Oechssler

AWI 00.010

"Do females shy away from risky skill games?"

Abstract

Internal Seminar

Joerg Oechssler

"Do females shy away from risky skill games?"

A risky skill game is a game in which skill plays an important role but outcomes are also strongly influenced by random factors. Examples are poker or blackjack but arguably also many economic activities like trading on financial markets. In an online experiment we let subjects choose how often they want to play a slot machine with a stop button. In our chance treatments, the stop button has no influence at all and outcomes depend purely on luck. In our skill treatments, subjects have partial control over outcomes. We find that women play risky skill games only half as often as men even though they are just as good as men in stopping the reel at the right moment.

Talks and Research Visits

Christian Conrad presented the paper "Modelling Volatility Cycles: The $(MF)^2$ GARCH Model" (joint with Robert Engle, Stern School of Business) in the Webinar Series of the Rimini Centre for Economic Analysis (www.rcea.world), October 21, and "The Role of Information and Experience for Households' Inflation Expectations" (joint with Zeno Enders and Alexander Glas) at the workshop "Heterogeneity of Macroeconomic Expectations" in Nuremberg, October 7-8.

New Working Papers

Marek Steinke and Stefan Trautmann: "Preferences for the Far Future", *AWI Discussion Paper Series*, No. 706, September 2021.

Miscellaneous

David Vespermann, former Ph.D. student at Zeno Enders' Chair of Macroeconomics, has successfully defended his doctoral thesis on "Structural Reforms in the European Union", October 25. David has left the AWI to work as a Senior Associate in the Transfer Pricing Team of PwC German, starting from October 1.

Alexandra Avdeenko successfully delivered her habilitation lecture at the Faculty of Economics and Social Sciences on "Pandemic Control Interventions with a Focus on Remote and Secure Awareness Raising Approaches", October 20.

Editorial deadline for issue 19/2021 of the newsletter:
Wednesday, 3.11. 2021, 12 p.m.
newsletter@awi.uni-heidelberg.de