

Newsletter 10/2020

ALFRED-WEBER-INSTITUT FÜR WIRTSCHAFTSWISSENSCHAFTEN BERGHEIMER STR. 58, 69115 HEIDELBERG, TEL. 06221/54-2941 REDAKTION: FREYA SCHADT, EMAIL: NEWSLETTER@AWI.UNI-HEIDELBERG.DE

Internal Seminar

TIME:

Wednesday, November 4, 12.15-13.15 h

PLACE:

Virtual seminar room

Abstract

Rajesh Ramachandran

"Social Identity, Discrimination and Chronic Malnutrition" (with Ashwini Deshpande)

We show that caste differences in rates of chronic malnourishment explain why Indian children are shorter than those from poorer countries. Examining mechanisms, we find that caste differences in education and asset holding explain less than 40 percent of the gaps in child height. We then exploit differences in the share of the high-ranking

caste of Brahmins across states to estimate the effect of the illegal but widely spread stigmatizing practice of untouchability on child height. Customs and rituals such as untouchability, which re-enshrine the traditional caste order, we contend are more likely to be prevalent in areas where higher shares of Brahmins are present. Exploiting differences in share of Brahmins as an instrument for prevalence of untouchability, we estimate large negative effects of untouchability on access to health inputs for mothers and children belonging to stigmatized castes. Results show that accounting for the prevalence of untouchability turns caste gaps in child height small and insignificant.

Talks and Research Visits

Marco Lambrecht gave a talk on "Does mining fuel bubbles? An experimental study on cryptocurrency markets" (with Andis Sofianos, Yilong Xu) at CAL2020, October 27.

Malte Faber, Reiner Manstetten und **Marc Frick** haben am 18.10.2020 im DAI (Deutsch Amerikanischen Institut) gemeinsam einen Vortrag mit dem Thema "MINE – DIE Brücke zwischen Umwelt und Wirtschaft" gehalten. Die Präsentation war in hybrider Form. Der lifestream ist in YouTube zu sehen unter https://www.youtube.com/watch?v=17r4mRFe8 Y&feature=youtu.be

Hans Diefenbacher presented: "Reverting Inequalities", Workshop at the European Forum on Science and Education for Sustainability, Bundesministerium für Bildung und Forschung, Berlin (virtual), October 12-13.

Christian Conrad presented the paper "The role of information and experience for households' inflation expectations" (joint with Zeno Enders and Alexander Glas) in the Online Seminar of the DFG Priority Programme 1859 "Experience and Expectation. Historical Foundations of Economic Behaviour", October 12, 2020.

Joep Lustenhouwer presented the paper "The role of stickiness, extrapolation and past consensus forecasts in macroeconomic expectations" (joint with Tim Hagenhoff) in an online seminar at the National Bank of Ukraine, October 8.

Hans Diefenbacher presented: "Reverting Inequalities", Workshop at the European Forum on Science and Education for Sustainability, Bundesministerium für Bildung und Forschung, Berlin (virtual), October 6.

Zeno Enders presented the paper "The role of information and experience for households' inflation expectations " (joint with Christian Conrad and Alexander Glas) at the virtual annual meeting of the Verein für Socialpolitik, September 29.

Andis Sofianos presented the paper "Intelligence, Errors and Strategic Choices in the Repeated Prisoners' Dilemma" (with Eugenio Proto und Aldo Rustichini) in ESA 2020 Global Around-the-Clock Virtual Conference, September 12.

Christian Conrad presented the paper "Modelling Volatility Cycles: the (MF)^2 GARCH model" (joint with Robert Engle, Stern School of Business) at the Virtual World Congress of the Econometric Society, Bocconi University, Milan, August 17-21, 2020.

New Publications

Oechssler, J. and Roomets, A. (2020) "Savage vs. Anscombe-Aumann: an experimental investigation of ambiguity frameworks", *Theory and Decision*. (find paper <u>here</u>)

Hans Diefenbacher: "Doing Justice to Carbon Mitigation? ", in: Conradie, Ernst M./Koster, Hilda P. (2020): Handbook of Christian Theology and Climate Change. London u.a.: T&T Clark, 684 – 689.

Hans Diefenbacher, mit Benjamin Held und Dorothee Rodenhäuser: Der Nationale Wohlfahrtsindex 2020 – Auswirkungen der Corona-Pandemie auf die Wohlfahrt. IMK Policy Brief 96, August 2020. <u>URL</u>

Hans Diefenbacher, mit Volker Teichert und Oliver Foltin: "Corona-Pandemie und Klimaschutz – einige Anregungen zur Diskussion" in Held, Benjamin et al. (Hrsg.) (2020): Corona als Riss: Perspektiven für Kirche, Politik und Ökonomie, Heidelberg: heiBOOKS, 51 – 72, <u>URL</u> u.d.T. "The coronavirus pandemic and protecting the climate – some discussion points, <u>URL</u>

Hans Diefenbacher, mit Johannes Frühbauer, Benjamin Held, Frederike van Oorschot, Dorothee Rodenhäuser und Hannes Vetter: "Die Idee der Solidarität in der Corona-Pandemie", in: Held, Benjamin et al. (Hrsg.) (2020): "Corona als Riss: Perspektiven für Kirche, Politik und Ökonomie", Heidelberg: heiBOOKS, 149 – 184, URL

S. Balietti: "The Human Quest for Discovering Mathematical Beauty in the Arts" Proceedings of the PNAS, National Academy of Sciences. (find paper here).

Jürgen Eichberger: "Speed-Accuracy Tradeoffs in Sample-Based Choices" (with Klaus Fiedler, Johannes Prager, Linda McCaughey and Knut Schnell), Journal of Experimental Psychology: General, 2020, forthcoming.

Balietti, S., Klein, B. & Riedl, C. Optimal design of experiments to identify latent behavioral types. *Exp Econ* (2020). (find paper here).

M.C. Hänsel, M.A. Drupp, D.J.H. Johansson, F. Nesje, C. Azar, M.C. Freeman, B. Groom and T. Sterner (2020), Climate economics support for the UN climate targets, Nature Climate Change. (find paper here).

New Working Papers

Arjun Sengupta and Christoph Vanberg: "Promises and Opportunity Cost", AWI discussion paper series No 692.

Hans-Christian Krcal: "Entropie im System - die strukturelle Beschaffenheit der betrieblichen Kraftbasis", AWI discussion paper series No 691.

Marco Lambrecht, Andis Sofianos, Yilong Xu: "Does mining fuel bubbles? An experimental study on cryptocurrency markets", AWI discussion paper series No 690.

Paula von Haaren and Stefan Klonner: "Maternal cash for better child health? The impacts of India's IGMSY/PMMVY maternity benefit scheme", AWI Discussion paper series No 689

Basu, P., Bell C. and Edwards, H. 'Social Distancing and the Poor: An Analysis of the Evidence for England', Covid Economics', Issue 45, CEPR, 28 August 2020: 77- 110. (find paper here).

Bell, C. 'The Social Profitability of Rural Roads in a Small Open Economy. Do Urban Agglomeration Economies Matter?' WIDER Working Paper 2020/137. Helsinki: UNU-WIDER, 2020. (find paper here).

Marco Lambrecht: "Independence of Alternatives in ranking models" AWI discussion paper series No 688

Marco Lambrecht: "Measuring skill and Chance in different versions of poker" AWI discussion paper series No 687

Conrad, Christian, Zeno Enders and Alexander Glas (2020). "The Role of Information and Experience for Households' Inflation Expectations." CESifo Working Paper No. 8528.

Malte Faber and Marc Frick published "Conceptual and political foundations for examining the interaction between nature and economy" (published before in AWI Discussion Paper Series No. 559) in Matthias Ruth (Editor) *A Research Agenda for Environmental Economics*, Edward Elgar, Cheltenham, UK., Northampton, MA, USA: 34-55.

New and Leaving Staff

<u>Sebastian Rausch</u> took up a position as Full Professor of Economics (with focus on environmental, energy, and resource economics), at the AWI, Bergheimer Str. 20, September 2020.

Timo Dimitriadis (room 01.017) has joined the AWI as Assistant Professor in Applied Econometrics. He obtained his Ph.D. from the University of Konstanz in December 2018 and has held Postdoctoral positions at the University of Hohenheim, and the Heidelberg Institute for Theoretical Studies (HITS) since. His research evolves around developing new methods for the evaluation of different forecast types, with forecasting applications ranging from financial risk measures and macroeconomic variables to non-economic variables in weather forecasting and beyond.



Felix Schilling joins the Chair of International and Development Politics as a PhD Candidate on December 1st. Previously, Felix studied Economics in Heidelberg and Copenhagen. He worked as a Graduate Research Assistent at the Economies Department of Copenhagen's University (KU).



Charlotte Robert joined the the Chair of International and Development Politics as a PhD student in September under the supervision of Axel Dreher. She has completed a Magistère degree in Development Economics in Clermont-Ferrand (France), as well as an exchange semester at the University of Pretoria in South Africa. Her research interests comprise international political economy, the determinants and influence of development aid and migration.



Cristina Cibin joined the South Asia Institute as a PhD researcher at the Chair of Development Economics under the supervision of Prof. Stefan Klonner. She holds a Master's degree in Economics from WU Vienna and a Bachelor's degree in Economics and Management. She completed an exchange semester at Keio University, Tokyo, and gained work experience in the field of impact evaluation in Mumbai, India. Her research interests lie in the development economics of India, comprising topics such as education, human capital, fertility, agriculture and droughts.



Onno Kleen, former PhD student at the chair of Christian Conrad, has taken up a position as an assistant professor at the *Econometric Institute* of the *Erasmus University Rotterdam*, September 1.

Marco Lambrecht, former PhD student at the chair of Jörg Oechssler, is starting a new position as a post-doctoral researcher at the Hanken School of Economics, Helsinki, from November 1.

Miscellaneous

Christian Conrad has been appointed as a Senior Fellow of the RCEA, Rimini Centre for Economic Analysis. (further information find here)

Defenses:

Johannes Euler, successfully defended his PhD thesis on "Wasser als Gemeinsames - Potenziale und Hemmnisse von Commoning für die Lösung von Konflikten bei der Wasserbewirtschaftung", supervised by Hans Diefenbacher, October 22.

Marco Lambrecht successfully defended the thesis "Essays on Empirical Game Theory", supervised by Jörg Oechssler, October 15.

Onno Kleen successfully defended his PhD thesis "Three Essays on Volatility Forecasting and Forecast Evaluation", supervised by Christian Conrad, July 27.

Supervised by Stefan Klonner, the following PhD theses have been defended successfully:

Sumantra Pal: "Essays on Social Norms and Status of Women in Northeastern India", August 20; Kafeel Sarwar: "Essays on Poverty, Inequality and Education in India and Pakistan", August 19; Min Xie: "Essays on Finance and Schooling Reforms in Asia", July 27.

Baby Boomers:

Congratulations to Martin and Jevi Vollmann on the birth of their son Jonas, born in September as well as to Gerda Asmus and Richard Bluhm on the arrival of their baby boy Vincent Anton, born in San Diego in October.