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Upcoming Seminars

Monday, 26.6.2017

Departmental Seminar

17.15-18.15

AWI 00.010

Michael Haliassos, University of Frankfurt

(invited by Jonas Dovern)

"Financial Literacy Externalities"

Tuesday, 27.6.2017

Economics and Politics Seminar

13.45-14.45

AWI 01.030

Lore Vandewalle, Graduate Institute Geneva

"Social Identities and Public Policies: Unintended Effects of Gender Quotas in India"

Wednesday, 28.6.2017

Internal Seminar

12.15-13.15

AWI 00.010

Alejandro Donado

"Do moon phases affect human time allocation?"

Departmental Seminar

Michael Haliassos

"Financial Literacy Externalities"*

This paper uses unique administrative data and a quasi-field experiment of exogenous refugee allocation in Sweden to estimate effects of exposure to financially literate neighbors. It contributes evidence of causal impact of financial literacy and points to a social multiplier of financial education. Exposure promotes saving for retirement in the medium run and stockholding in the longer run, especially when neighbors have economics or business education, but only for educated or male-headed households. Findings point to knowledge transfer rather than mere imitation. We do not find significant effects on income or employment prospects, except for employment in the financial sector.

*with Thomas Jansson and Yigitcan Karabulut

Economics and Politics Seminar

Lore Vandewalle

"Social Identities and Public Policies: Unintended Effects of Gender Quotas in India"*

Social identities influence decision-making through the mediating role of social norms. An important limitation of the existing literature is the focus on one social identity at a time. In this paper, we show that failing to account for the multiplicity of identities can importantly affect public policies. Indeed, we exploit the randomized nature of political reservations for women in India, to show that a policy designed along one identity (gender) alters the distribution of the benefits of this policy along another dimension (caste). This is due to the important variation in gender norms across caste groups.

*with Guilhem Cassan

Internal Seminar

Alejandro Donado

"Do moon phases affect human time allocation?"

Do moon phases affect human behavior? Previous research has been inconclusive. In this paper, I use a different approach to study this question. In particular, I employ more than 123,000 time use diaries to investigate whether individuals allocate their time differently during full moon phases. I do not find evidence that individuals change their sleep duration, but I do find evidence that they spend more time socializing and obtaining goods, and devote less time to educational activities.

Talks and Research Visits

Christian König-Kersting presented his paper: "Bank Runs: Disclosure and Economic Linkages" (with Stefan T. Trautmann und Razvan Vlahu) at the conference *Experimental Finance 2017* (Nice, France), June 14-16.

New Working Papers

Axel Dreher and Sarah Langlotz: "Aid and growth. New evidence using an excludable instrument", Heidelberg University, AWI Discussion Paper Series, No. 635, June 2017.

**Editorial deadline for issue 17/2017 of the newsletter:
Wednesday, June 28, 2017, 12 p.m.
newsletter@awi.uni-heidelberg.de**

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please contact the address above.