



ALFRED-WEBER-INSTITUT FÜR WIRTSCHAFTSWISSENSCHAFTEN
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Upcoming Seminars

Monday, 17.10.2016

Departmental Seminar

17.15-18.15

AWI 00.010

Eric Strobl, Ecole Polytechnique, Paris

(invited by Andreas Fuchs)

"The Household Welfare Effects of Hurricanes: Evidence from Jamaican Panel Data"

Abstract

Departmental Seminar

Eric Strobl

"The Household Welfare Effects of Hurricanes: Evidence from Jamaican Panel Data"

We investigate the impact of hurricanes on household welfare. To this end we combine household panel data with hurricane destruction index constructed from storm tracks and a wind field model. Our econometric results show that while the average impact is small, rare, large events can have a considerable impact on welfare. To this end, households seem to shift their consumption across goods. Remittances help households buffer some of the shock.

(joint with M. Henry and N. Spencer)

Talks and Research Visits

Sarah Langlotz is staying for research visit at the ULB, Brussel, September 19 to October 28, 2016.

Jürgen Eichberger was invited for research at the University of Exeter from September 26 to October 3, and presented the paper "Equilibrium under Ambiguity (EUA) for Belief Functions" (joint with Adam Dominiak).

Andreas Fuchs presented the paper "Towards a Harmonious World? The Effects of Chinese Economic Activities on Individual Attitudes towards China in Latin America" (joint work with Lutz Brückner and Vera Z. Eichenauer) at the Colloquium of the Center for Comparative & International Studies, ETH Zurich and University of Zurich, Switzerland, September 29.

Andreas Fuchs presented the paper "Aid on Demand: African Leaders and the Geography of China's Foreign Assistance" (joint work with Axel Dreher, Roland Hodler, Bradley Parks, Paul A. Raschky, and Michael J. Tierney) at the Villanova School of Business Department of Economics Seminar Series, Villanova University, USA, September 7.

Zeno Enders presented the paper 'International Financial Market Integration, Asset Compositions, and the Falling Exchange Rate Pass-Through' at the annual conference of the Verein für Socialpolitik in Augsburg, September 4-7.

At the *2016 European meeting of the Economic Science Association* Bergen, Norway, August 31 to September 2, the following papers were presented: **Anna Merkel**: "Is Fairness intuitive?" (joint with Johannes Lohse) and **Gert Pönitzsch**: "Group vs. individual contributions to a public good: evidence from a framed field experiment".

Andreas Fuchs organized a panel on "Political Economy of Sovereign Risk" and presented the paper "Aid on Demand: African Leaders and the Geography of China's Foreign Assistance" (joint work with Axel Dreher, Roland Hodler, Bradley Parks, Paul A. Raschky, and Michael J. Tierney) at the Annual Meeting of the American Political Science Association, Philadelphia, USA, September 1-4.

Valentin Lang was visiting the University of Cambridge, UK, between September 8 and October 3 (invited by Alexander Kentikelenis). In Cambridge he presented his paper "The Economics of the Democratic Deficit: The Effect of IMF Programs on Inequality" in an internal research seminar.

Andreas Fuchs presented the paper "The Dalai Lama Effect Revisited: How Do Importers Respond to Political Tensions?" at the Conference "Development, Trade and Investment" of the Stockholm China Economic Research Institute, Stockholm School of Economics, Sweden, August 26-27.

Andreas Reischmann presented the paper "Conditional Contribution Mechanisms for the Provision of Public Goods in Dynamic Settings - Theory and Experimental Evidence" at the EEA-ESEM conference, Geneva, 22-26 August.

Andreas Fuchs presented the paper "Aid on Demand: African Leaders and the Geography of China's Foreign Assistance" (joint work with Axel Dreher, Roland Hodler, Bradley Parks, Paul A. Raschky, and Michael J. Tierney) at the China Economics Summer Institute, Institute for Emerging Market Studies, Hong Kong University of Science and Technology, China, August 18-20.

New Publications

Hans Diefenbacher, Oliver Foltin, Benjamin Held, Dorothee Rodenhäuser, Rike Schweizer und Volker Teichert (2016): "Zwischen den Arbeitswelten – Der Übergang in die Postwachstumsgesellschaft." Frankfurt/M.: S. Fischer-Verlag, 416 S.

Hans Diefenbacher, Benjamin Held, Dorothee Rodenhäuser und Roland Zieschank (2016): Wohlfahrtsmessung "beyond GDP" – der Nationale Wohlfahrtsindex (NWI2016). Düsseldorf: Hans-Böckler-Stiftung, Studie Nr. 48/Juli 2016, http://www.boeckler.de/pdf/p_imk_study_48_2016.pdf

Andreas Fuchs and Kai Gehring: "The Home Bias in Sovereign Ratings" has been accepted for publication by *the Journal of the European Economic Association*.

Heinemann, Friedrich, Eckhard Janeba, Christoph Schröder und Frank Streif (2016), Fiscal Rules and Compliance Expectations * Evidence for the German Debt Brake, *Journal of Public Economics* 142, 11-23.

Christian König-Kersting and Stefan T. Trautmann: "Ambiguity Attitudes in Decisions for Others" has been published in *Economics Letters*.

New working papers

New working papers at the AWI Discussion Paper Series No 617-619 of Valentin Lang and Sarah Langlotz you will find [here](#).

New and Leaving Staff

Fabian Krüger (room 01.017) has accepted the offer for the W1 junior professorship for *Volkswirtschaftslehre mit dem Schwerpunkt Empirische Wirtschaftsforschung* from Wintersemester 2016/17. His research concerns applied and theoretical aspects of econometric forecasting, with a focus on quantifying forecast uncertainty. Fabian received his PhD from the University of Konstanz in 2013, and was a Postdoc in the statistics group of the Heidelberg Institute for Theoretical Studies (HITS) from 1/2014 to 9/2016. Details can be found on [his website](#).



Patrick Hürtgen (room 00.006a) is a new interim professor at the Chair of Macroeconomics for the winter semester 2016/17. His primary fields of research are monetary policy, fiscal policy and international macroeconomics as well as expectation formation in dispersed information models. Currently, he examines the role of macroprudential regulation in a non-linear general equilibrium model with financial frictions. He also explores the heterogeneity of inflation expectations within the euro area. Patrick Hürtgen has received his PhD from Bonn University in 2013. He has joined the research centre of Deutsche Bundesbank in June 2014.



Isabel Marcin (room 00.004) joined the AWI as a research associate at the chair of public finance (Christoph Vanberg) and joins the DFG-research project on legislative bargaining. Previously, she worked as a doctoral research fellow at the Max Planck Institute for Research on Collective Goods in Bonn and a member of the Max Planck Graduate School “IMPRS Uncertainty”. At the end of the year, she plans to defend her doctoral thesis. Isabel studied economics at the University of Hamburg and Paris 1 Panthéon-Sorbonne. She has held a visiting researcher position at NYU and gained relevant work experience at the United Nations Conference for Trade and Development. Her research interests are in the field of Behavioral Political Economy.



John Cruzatti C. is a PhD candidate at the Chair of International and Development Politics under the supervision of Prof. Dr. Axel Dreher. His research focuses on International economic, cultural and political governance, and the political economics of poverty and inequality in LatinAmerica. He holds a Master's degree in Economic Sociology from the London School of Economics and Political Science (LSE), and a Master's degree in Economics and Management from ESPOL University (Ecuador). He completed his undergraduate studies in 2010 and was awarded a B.A. in International Business by ESPOL University. He has worked as an Assistant Professor at ESPOL University (2014-2016), and as a Finance and Administration Director at the Ecuadorian Ministry of Education (2012-2013).



Lorenz Hartmann (room 01.026) is a doctoral student at the University of Exeter and is visiting our department this academic year. Lorenz completed his Diploma in Mathematics at Freiburg University in 2013 and his Masters in Economics and Econometrics at Exeter University in 2015. His research is in decision-making under ambiguity. His main interests lie in the application of these theories to games.



Miscellaneous

The Research Center for Distributional Conflict and Globalization hosts this semester a weekly public lecture series (Ringvorlesung) on "The End of Globalization? Understanding Challenges to International Cooperation" (organized by Andreas Fuchs and Sebastian Ziaja). Scholars and policymakers will present their view on globalization covering foreign aid, trade, the Brexit, and the refugee crisis, among others. http://www.uni-heidelberg.de/research/profile/field_of_focus_4/ringvorlesung17.html

Marta Wachowiak has successfully defended her doctoral thesis on "Nachhaltiger Konsum als zukunftsfähiges Konzept? Eine ökonomisch-statistische Analyse am Beispiel von Deutschland und Polen" (supervisor Hans Diefenbacher), September 28, 2016.

**Editorial deadline for issue 21/2016 of the newsletter:
Wednesday, October 19, 2016, 12 p.m.
newsletter@awi.uni-heidelberg.de**

If you would like to receive the newsletter by email,
please contact the address above.