



ALFRED-WEBER-INSTITUT FÜR WIRTSCHAFTSWISSENSCHAFTEN
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AWI This Week

Monday, 22. 6. 09

Official Opening of Campus Bergheim

17.00

Opening Speeches and Reception

Hörsaal Campus Bergheim

Wednesday, 24. 6. 09

Departmental Seminar

17.15-18.45

Felix Bierbrauer, MPI Bonn

AWI 00.010

"Optimal Income Taxation and Public Goods Provision in a Large Economy with Aggregate Uncertainty"

Abstracts

Departmental Seminar

Felix Bierbrauer

"Optimal Income Taxation and Public Goods Provision in a Large Economy with Aggregate Uncertainty"

We study a large economy model in which individuals have private information about their productive abilities and their preferences. Moreover, there is aggregate uncertainty so that the social benefits from taxation and public goods provision are a priori unknown. The analysis is based on a mechanism design approach that imposes a requirement of robustness with respect to individual beliefs and a requirement of coalition-proofness. The paper provides a tractable and intuitive characterization of incentive-feasible tax and expenditure policies: Incentive constraints associated with productive abilities reflect only individual behavior, whereas those associated with public goods preferences reflect only collective behavior.

Talks and Research Visits

On June 16, Jörg Oechssler gave a lecture at the Research Seminar of the University of Tübingen on "Mandatory Sick Pay Provision – A Labor Market Experiment". On June 10, he was talking on the same subject at the Research Seminar at the University of Frankfurt.

On June 10, Christian Conrad presented his paper "Nonparametric regression on latent covariates with an application to semiparametric GARCH-in-Mean models" (joint with Enno Mammen) at the European Conference of the Society for Financial Econometrics in Geneva.

Visitors

From June 29 to July 3, Dimitri Vinogradov from Essex Business School, UK, is staying at the AWI (room 01.012a) for research with Jürgen Eichberger.

New Publications

Peter Dürsch, Jörg Oechssler and Burkhard Schipper: *Incentives for Subjects in Internet Experiments* (forthcoming in "Economic Letters").

**Editorial deadline for issue 18/2009 of the newsletter:
Wednesday, June 24, 2009, 12 o'clock
newsletter@awi.uni-heidelberg.de**

If you would like to receive the newsletter by email,
please contact the address above.